

Lakeway Airpark, Inc  
115 Flying Scot, Lakeway, Texas 78734  
February 11<sup>th</sup> 2012

The meeting was called to order at 9:30 AM by President Jeff Klaas, with the following board members present: Erik Mulloy, Chip Freitag, Russ Norwood, Mike Collier, & Neils Olufsen

Other members present were: Jean Thompson, Wayne Wagner, Dennis Snead, Robert White, Sharon Ward, Bill Thompson, Gordie White, Bill Molloy, and Steve Zbranek.

**Secretary's Report:** Chip Freitag read the minutes from the January 14<sup>th</sup>, 2012 board meeting. The minutes were approved as read.

**Treasurer's Report:**

Erik Mulloy provided the following treasurer's report:

The Airpark incurred just over \$1000 in legal expenses for January. Legal expenses to date are ~ \$25000. There are 7600 gallons of fuel in the tank. Erik also provided a balance sheet for the Airpark current to Feb 11<sup>th</sup>, 2012, Cash Flow June 1, 2011 to Feb 11<sup>th</sup>, 2012, and a Profit and Loss statement from June 1, 2011 to Feb 11<sup>th</sup> 2012.

**Old Business**

**Fence on 108 Scorpion** – The letter is ready to send.

**Wheel chocks** – No progress.

**Lakeway Library** – Jeff Klaas will fill out the online form for making the \$100 donation and purchasing a brick.

**El Paso Lawsuit** – Eric Mulloy reported that the discovery process is underway.

**Hard surface engineering report** – Russ Norwood met with Ramming pavement contractors to assess the required repairs. Ramming quoted \$21865+tax for 17000 linear ft of crack sealing and 400 sq yards of full depth reconstruction of poor areas on the runway, and restriping. A complete Tarconite reseal was quoted at \$19580. Ramming thinks the

taxiways are in good shape, except for a couple of areas near the hangars that are showing signs of water pooling. Russ suggested we collect more bids to compare against the Ramming proposal. Erik suggested we get one more bid. Jeff requested that we get these bids quickly, and get the repairs done before the flying season picks up.

The board expects that these repairs should keep the paved surfaces in good condition until 2015.

### **New Business**

**Annual Business Meeting** – Jeff has reserved a room at the Civic Center on June 4 from 6PM to 8PM. The primary agenda item is electing directors to fill the slots from 4 expiring terms. Jeff, Neils, Chip, and Russ will be at the end of their two year terms.

Jeff solicited volunteers for a nomination committee.

**Shell Oil branding proposal** – Darrell Phillips of Eastern Aviation Fuel presented a plan to place the airpark on contract to exclusively offer Shell branded 100LL fuel. The contract would provide for up to \$5000 for construction of some type of fuel island improvements. Included are several services such as product liability insurance for the fuel, 24hr quality control services, annual fuel system inspections, assistance in the triennial fuel system certification, and co-marketing funds to help pay for events such as picnics. Since the City of Lakeway has restrictions on signs, Darrell suggested we could find other alternatives to a fuel pump canopy. There was also a discussion of the availability of Shell credit cards and modifications to the card reader to apply a small discount for Shell cards.

### **Other items**

Russ Norwood will schedule a Young Eagles event for the 3<sup>rd</sup> Saturday in April (the 21<sup>st</sup>). There was also some discussion of hosting a 99's pinch hitters course. Mike Collier suggested that we should have a picnic around the May time frame. The second Saturday of May (the 12<sup>th</sup>), after the board meeting was chosen.

Meeting was adjourned at 10:32.

Respectfully submitted,

Chip Freitag for Phil Thompson, Secretary Lakeway Airpark, Inc.