

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, Texas 78734
June 9th, 2012

The meeting was called to order at 9:40 a.m. by President Jeff Klaas, with the following board members present: Erik Mulloy, Steve Harris & Chip Freitag.

Other members in attendance were Wayne Wagner, Robert White, Dori LeBlanc, Joe Bain, Guy Knolle, and Russ Norwood

Secretary's Report:

Chip Freitag read the minutes from the May 12th, 2012 board meeting. The minutes were approved as read.

Treasurer's Report:

Treasurer Erik Mulloy provided a Profit and Loss Statement from June 1 2012 to June 9, 2012. Erik also provided the Balance Sheet as of June 9th, 2012 and a Statement of Cash Flows from June 1, 2012 through June 9th 2012. Erik discussed the accounts receivable number on the balance sheet. Law suit costs to date are \$31,761. There are 7942 gallons of fuel in the tank.

Old Business:

Maintenance – New light fixtures were installed at the flag pole. Bill Kulpa painted the cabinet doors. Bill will need help to hang the cabinets this week.

Fence on 108 Scorpion – Jeff sent copies of the letters to the Airpark attorney.

El Paso law suit - There has been no change in status on the lawsuit.

F-1 committee - Chip Freitag reported for the F1 committee. The committee met on Tuesday to formulate a mission statement, start listing options for how to handle the event, and plan next steps. Robert White relayed that San Marcos is actively encouraging aircraft arrivals by providing fuel/tie down discounts.

New Business:

No new business was introduced.

The meeting was adjourned by President Jeff Klaas at 10:04 a.m.

Respectfully submitted,
Chip Freitag for
Phil Thompson
Secretary, Lakeway Airpark Inc.