

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, Texas 78734
May 12th, 2012

The meeting was called to order at 9:30 a.m. by President Jeff Klaas, with the following board members present: Erik Mulloy, Phil Thompson, Russ Norwood, Mike Collier, Neil Olufsen & Chip Freitag.

Other members in attendance were; Bill Kulpa, Wayne Wagner, Robert White, Keith Durio, Terry Priestap, Mike Torbett, Joe Bain, Guy Knolle, Steve Zbranek & Steve Harris

Secretary's Report: Secretary Phil Thompson read the minutes from the April 14th, 2012 board meeting. The minutes were approved as read.

Treasurer's Report:

Treasurer Erik Mulloy provided a Profit and Loss statement from June 2011 to May 11, 2012. Erik also provided the Balance sheet as of May 11th, 2012 and a Statement of cash flows from June 1, 2011 through May 11th 2012. Erik Mulloy advised he would be sending out all invoices for membership renewal this week.

Old Business:

Nominating committee -Keith Durio, chair of the nomination committee, provided the following recommend slate of candidates for the open board positions:

The two off airport board position recommended candidates are Chip Freitag and Steve Harris, and the on airpark recommended candidates are Jeff Klaas, Robert White, and Mike Torbett.

Annual meeting -The Lakeway Annual Airpark Inc. meeting is scheduled for June 4th 6:30 PM, at the Lakeway Community Center. Doors will open at 6:00. All members are reminded that in order to vote they must be current on all dues prior to the meeting. Phil Thompson to provide the 2011 annual meeting minutes to Jeff Klaas, as Phil will be traveling and absent from the 2012 annual meeting.

Picnic planning - Discussion was held on having a membership picnic. The date of June 9th was in consideration. Robert White said he would check with Jesse Beckett on availability of his big BBQ pit. Discussion on the need to get a headcount of police and fire department members that might attend.

Pinch hitter course - Due to the lack of an instructor, this event will be set aside until fall.

Shell branded fuel option - Per Neil, it was determined that we could put a chip in our pump to get the benefit of using Shell credit cards; however, there are a series of maintenance items that must be accomplished if we choose to go with the branded option. At this time Neil does not see a real benefit to move to branded fuel. Mike Collier moved that we leave the fuel procurement as is. Erik Mulloy seconded the motion and the motion was passed.

The board then had a discussion about providing Jet fuel. No action was taken by the board at this time as the economics do not look viable.

Maintenance - Painting was done today on the cabinets and wheel chocks. Jeff Klaas requested we purchase green paint so we can paint the picnic tables next month. There was discussion the need for new light fixtures and shrubs for the flag pole garden. Jean Thompson volunteered to plant flowers under the flag pole.

Fence on 108 Scorpion - There has been no response from the property owners to our letter, so Jeff Klaas will check with the Airpark attorney to determine our next course of action.

El Paso law suit- A hearing is scheduled with the original Judge that granted our summary judgment on August 2nd, 2012.

New Business:

F-1- Jeff Klaas and Chip Freitag went to a meeting of neighboring airports to get information on the upcoming traffic issues expected with the F-1 event. They stated that Austin can expect between 250 to 500 GA arrivals per day during the event. The time of the event will be the weekend before Thanksgiving. There is also expected to be a large number of helicopter

shuttle operations. Jeff Klaas advised the information meeting attendees that 3R9 does not allow commercial operations. The board and members discussed how to deal with the potential large number of visitors. Chip Freitag volunteered to chair a committee to review options on how to manage this event. Members who volunteered were Terry Priestap, Neil Olufsen, Steve Harris, Steve Zbranek, Russ Norwood and Mike Torbett.

Early departures and late landings - There was discussion on a helicopter landing after dark. The police department is currently investigating the owner of a 63PP (a red jet ranger). This helicopter also owes the airpark for multiple landing fees and so far has ignored our letters for payment. Per Erik Mulloy, a police report was filed with the city and the Lakeway police are investigating.

Contributions of Current board members - Mike Collier thanked Neil Olufsen and Russ Norwood for their hard work and contributions to the board and Lakeway Airpark.

The meeting was adjourned by President Jeff Klaas at 10:46 a.m.

Respectfully submitted,
Phil Thompson
Secretary, Lakeway Airpark Inc.